

AT REGINA, SASKATCHEWAN, THURSDAY, MAY 28, 2026

AT A MEETING OF AUDIT AND FINANCE COMMITTEE
HELD IN PUBLIC SESSION

AT 4:00 PM

These are considered a draft rendering of the official minutes. Official minutes can be obtained through the Office of the City Clerk once approved.

Present: Councillor George Tsiklis, in the Chair
Mayor Chad Bachynski
Councillor Clark Bezo
Jamie Eng
Jim Fallows

Regrets: Councillor Jason Mancinelli

Also in Attendance: Acting City Manager, Jim Nicol
Acting Deputy City Clerk, Martha Neovard
Acting CFO & Deputy City Manager, Jeff May
Corporate Controller, Kim Krywulak
Manager, Financial Analysis & Support, Sheena Carrick
Internal Auditor, Dhinakar Viswanathan
External Auditor, MNP, Connor Bloom
External Auditor, MNP, Clayton Veresh

APPROVAL OF PUBLIC AGENDA

Mayor Chad Bachynski moved, AND IT WAS RESOLVED, that the agenda for this meeting be approved, at the call of the Chair.

ADOPTION OF MINUTES

Jim Fallows moved, AND IT WAS RESOLVED, that the minutes for the meeting held on April 23, 2026, be adopted, as circulated.

ADMINISTRATION REPORTS

AFC26-11 2025 City of Regina Annual Reports & Public Accounts

Recommendation

The Audit and Finance Committee recommends that City Council:

1. Approve the 2025 Annual Report Draft (Appendix A), including the audited City of Regina's (City) Consolidated Financial Statements for the year ending December 31, 2025;

2. Approve the 2025 Public Accounts Draft (Appendix B); and
3. Approve this recommendation at its June 10, 2026, meeting.

Councillor Clark Bezo moved that the recommendations contained in the report be concurred in.

The motion was put and declared CARRIED.

RESULT:	CARRIED [Unanimous]
MOVER:	Councillor Bezo
IN FAVOUR:	Councillors: Bezo and Tsiklis, Mayor Bachynski; Jamie Eng and Jim Fallows

AFC26-12 2025 Annual Investment Report

Recommendation

The Audit and Finance Committee recommends that City Council receive and file this report at its June 10, 2026, meeting.

Councillor Clark Bezo moved that the recommendation contained in the report be concurred in.

The motion was put and declared CARRIED.

RESULT:	CARRIED [Unanimous]
MOVER:	Councillor Bezo
IN FAVOUR:	Councillors: Bezo and Tsiklis, Mayor Bachynski; Jamie Eng and Jim Fallows

AFC26-13 2026 First Quarter General & Utility Operating Forecast

Recommendation

The Audit and Finance Committee recommends that City Council:

1. Approve the transfer of \$40 thousand from the General Fund Reserve (GFR) to the Capital Budget for Capital Project - Election Management Software Solution due to an error in recording the revenue received in a prior period to the Operating Budget;
2. Approve the transfer of approximately \$80 thousand from the General Fund Reserve (GFR) to the City Centre Incentive Reserve to fund prior year grants that were not fully expended; and
3. Approve this recommendation at its June 10, 2026, meeting.

Jamie Eng moved that the recommendations contained in the report be concurred in.

The motion was put and declared CARRIED.

RESULT:	CARRIED [Unanimous]
MOVER:	Jamie Eng
IN FAVOUR:	Councillors: Bezo and Tsiklis, Mayor Bachynski; Jamie Eng and Jim Fallows

AFC26-14 2026 First Quarter General & Utility Capital Forecast

Recommendation

The Audit and Finance Committee recommends that City Council receive and file this report at its June 10, 2026, meeting.

Mayor Chad Bachynski moved that the recommendation contained in the report be concurred in.

The motion was put and declared CARRIED.

RESULT:	CARRIED [Unanimous]
MOVER:	Mayor Bachynski
IN FAVOUR:	Councillors: Bezo and Tsiklis, Mayor Bachynski; Jamie Eng and Jim Fallows

AFC26-15 Fuel Inventory Audit Report

Recommendation

That the Audit and Finance Committee receive and file this report.

Jim Fallows moved that this report be received and filed.

The motion was put and declared CARRIED.

RESULT:	CARRIED [Unanimous]
MOVER:	Jim Fallows
IN FAVOUR:	Councillors: Bezo and Tsiklis, Mayor Bachynski; Jamie Eng and Jim Fallows

ADJOURNMENT

Mayor Chad Bachynski moved, AND IT WAS RESOLVED, that the meeting adjourn.

The meeting adjourned at 4:40 p.m.

Chairperson

Secretary