

TAX EXEMPTION PROGRAM

Secondary Suites

New secondary suites on a new or existing property including the Laneway and Garden Suites Pilot Project.

	Tax Exemption
Area 1	5 Year, 25% Exemption
Area 2	5 Year, 25% Exemption
Area 3	5 Year, 25% Exemption Expires October 31, 2016 (excluding the Pilot Project)

Market Ownership

New ownership units with no affordability requirement.

	Tax Exemption
Area 1	3 Year, 100% Exemption
Area 2	Not Available
Area 3	Not Available

What is Affordable?

Affordable Ownership Program Maximum Income Threshold	
1 Purchaser & No Dependents; or	\$72,720
2 Purchasers & No Dependents	\$77,568
1 Purchaser & 1 Dependent; or	\$82,416
2 Purchasers & 1 Dependent	
1 Purchaser & 2 Dependents; or	\$87,264
2 Purchasers & 2 Dependents	
1 Purchaser & 3 Dependents; or	\$92,112
2 Purchasers & 3 Dependents	

**Income thresholds are subject to change.*

Affordable Rental Program Maximum Rental Rates & Income Thresholds		
Bachelor	\$700/month	\$36,000
1 Bedroom	\$900/month	\$36,000
2 Bedroom	\$1,088/month	\$43,500
3 Bedroom	\$1,375/month	\$55,000
4 Bedroom	\$1,663/month	\$66,500

**Income thresholds and rental rates are subject to change.*

For more information visit
Regina.ca
or call **306-777-7000**

CITY OF REGINA HOUSING INCENTIVES

Capital Grant and
Tax Exemption Programs for
Newly-Created Housing



CAPITAL GRANT PROGRAM

All applications under the Capital Grant Program are subject to funding availability. The City Housing Incentives Policy provides funding priority to non-profit housing providers.

Affordable Rental

New purpose-built rental units rented at or below maximum rental rates.*

	≤2 Bedrooms	≥3 Bedrooms
Area 1	\$20,000/unit	\$25,000/unit
Area 2	\$20,000/unit	\$25,000/unit
Area 3	Private Sector \$10,000/unit	Private Sector \$15,000/unit
	Non-Profits \$20,000/unit	Non-Profits \$25,000/unit

* 4-unit minimum for private sector
2-unit minimum for non-profit sector

Affordable Ownership

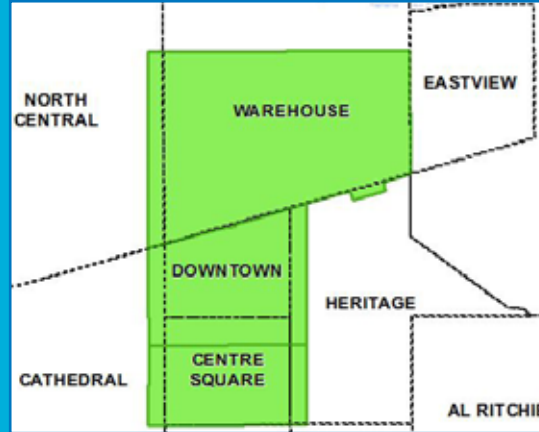
New ownership units sold to purchasers at or below maximum income thresholds.*

	≤2 Bedrooms	≥3 Bedrooms
Area 1	\$10,000/unit	\$15,000/unit
Area 2	\$10,000/unit	\$15,000/unit
Area 3	\$10,000/unit	\$15,000/unit

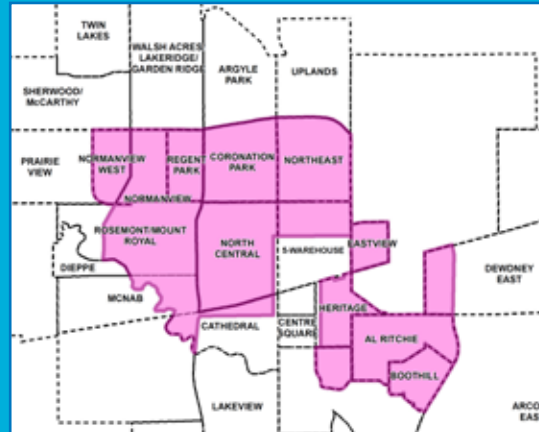
* 4-unit minimum for private sector

INCENTIVE PROGRAM AREAS

Area 1: City Centre



Area 2: Inner City & Established Neighbourhoods



Area 3: New & Developed Areas



TAX EXEMPTION PROGRAM

Affordable Ownership & Rental

New rental and ownership units that qualify under the Capital Grant Program.

	Tax Exemption
All Areas	5 Year, 100% Exemption

Market Rental

New purpose-built rental units offered at market rental rates.*

	Tax Exemption
Area 1	5 Year, 100% Exemption
Area 2	5 Year, 100% Exemption
Area 3	5 Year, 100% Exemption Expires October 31, 2016

* 2-unit minimum in Areas 1 and 2
4-unit minimum in Area 3