

City of Regina Housing Incentives Policy

Tax Exemption Application for Affordable Ownership Units

Applicant Name:	Date Received (Office Use):
Project/ Unit Address:	Received by (Office Use):
Applicant Type:	
I am the owner of an affordable ownership unit.	
I am a Non-Profit developer making an application	on behalf of unit owner(s).

Section 1.0 Introduction

The City of Regina provides a five-year, 100% tax exemption¹ for the development of Affordable Home Ownership units by Non-Profits Organizations in all Program Areas (see Appendix A of this application form for a map of the Program Areas). Tax exemptions only apply to the residential portions of the property and On-site Support Suites.

Applications may be submitted during construction and must be submitted no later than October 31st of the year in which an Occupancy Permit is received for an exemption to begin on January 1st of the following year. Developments that receive an Occupancy Permit after October 31 are eligible to apply for tax exemptions in the following calendar year.

Outstanding property tax balances and other charges to the City of Regina must be paid by the application deadline. The owner(s) must enter into a legal agreement with the City, which sets out the terms and conditions through which the exemption will be provided. The legal agreement will be sent to the owner(s) using the contact information provided on this form. Failure to return the legal agreement will result in loss of tax exemption.

Please refer to the <u>Housing Incentives Policy</u> for further details.

¹ *The Education Property Tax Act* specifies that any exemption of education property taxes that is \$25,000 or greater must be approved by the Government of Saskatchewan. As a result, the exemption may cover the municipal and library portions of the taxes only. Where the exemption of the education portion of the property taxes is not approved or is reduced, the Owner will be required to pay the balance of the education portion of the property taxes and the City shall not be liable to the Owner for any amount of the tax exemption, which would have otherwise been granted to the Owner.

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Eligibility Requirements	Not Eligible
 Dwelling must be owner-occupied. Units must have received capital grants through the Housing Incentive Policy as an Affordable Ownership Development. Inquire with the developer or sales representative to understand eligibility for your unit under this program. The exemption applies to the land and building assessment for residential purposes and excludes any portion utilized for commercial or other purposes outlined by the Housing Incentive Policy. Units must be transferred to an eligible purchaser and not be under ownership by the developer/builder. 	 Projects by Private Sector Developers. Existing rental apartments that are being converted to condominium units. Existing housing units, renovations, homes built on existing foundations. Site where an existing heritage building has

Complete this form and return it to:

Mail/Drop Off	OR	Email
City of Regina		propertytaxexemptions@regina.ca
Assessment & Property Revenue Service	es Department	
4th Floor, City Hall, 2476 Victoria Avenue	e	
PO Box 1790, Regina, SK S4P 3C8		
Phone: 306-777-7000 Fax: 306-777-68	22	

Along with your **completed** application form, the following information and attachments must be included:

A current title for the property or properties being developed. If there is more than one lot, provide the title for each lot.

An approved Building Permit. Permits can be obtained from Regina.ca or by calling the City of Regina at 306-777-7551, or the developer can provide permits to be added to this application.

Proof of partnership with a Support Services Provider (if there are On-Site Support Suites).

Section 2.0 Applicant Information Property to be Exempted:

Property Address (including unit address if applicable):

Legal Description: Lot/Parcel: _____ Block: _____ Plan: _____

Ρ

Property Owner Informatio	n-				
Full Name(s) of Property O	wner:				
Property Owner(s) Mailing	Address: _				
City: Province:			Postal Code:		
Phone 1:	(type)	Phone 2:	(type)	Phone 3:	(type)
Email:					
1. What is the total num		-	Units Seeking Ta		mpuons?
Affordable C On-Site Sup				_	
2. How many of the Affo	ordable O	wnership units are	already owner-o	ccupied?	
3. Have these units alre	ady been	approved for a Ho	ousing Incentive F	Policy Capital Grant	?
Yes, Capit	al Grant A	Application File No.			
No, indica	te anticipa	ited date of submis	sion (DD/MMM/\	(YYY):	
4. Will any portion of the commercial space?	e develop	ment be commerci	al space? If so, v	/hat is the floor area	of the
Yes, the c	ommercia	l space is	m²		
No, the pro	oject is res	sidential only			

5. What is the status of the project?

Construction is underway, construction completion expected by (DD/MMM/YYYY): _____

Construction is complete and an occupancy permit has been issued ___ The Occupancy Permit is attached

² Legal documents, which are required for tax exemption eligibility, will be sent to the property owner to be exempted. If the provided mailing address is different from the mailing address on file at the City, you are required to update your address with the Assessment & Property Revenue Services Department. You may confirm the address on file and update by logging in to your account on eProperty under MyAccount (Regina.ca/Myaccount) or by completing a Notification of Address Change form. (This will only update your Property Tax account.) Failure to return legal agreements sent to you will result in loss of the tax exemption.

6. Please indicate if the property is eligible for, has applied to receive or is already receiving a tax exemption under one of the following programs:

Program	Not Applicable	Eligible	Applied	Receiving
Heritage Incentives Policy				
Intensification Incentive Policy				
Revitalization Incentive Policy				
Other (please specify):				

Section 4.0 Declaration

I hereby certify that the above information is correct and complete, and that I agree to the terms and conditions of the Housing Incentives Policy. I acknowledge that the information collected on and within the application documents is handled and maintained in accordance with The Local Authority Freedom of Information and Protection of Privacy Act. It will be retained as a record of my application and may be used to contact the parties involved in this project. The application and the information contained therein may also be used by the City for compliance or other legal action pursuant to The Cities Act, The Uniform Building and Accessibility Standards Act and the City's Building Bylaw and The Planning and Development Act.

Property Owner Signature: _____ Date (DD/MMM/YYYY): _____



Appendix A - Housing Incentives Policy Program Area Map

Housing Incentives Policy Tax Exemption Application for Affordable Ownership Last Updated: January 2023