

City of Regina Housing Incentives Policy:

Tax Exemption Application for Affordable Rental Units

Applicant Name:	Date Received (Office Use):
Project Address:	Received by (Office Use):

Section 1.0 Introduction

The City of Regina provides a five-year, 100% tax exemption¹ for the development of affordable rental housing units in all Program Areas (see Appendix A of this application form for a map of the Program Areas). Tax exemptions only apply to the residential portions of the property and On-site Support Suites.

Applications may be submitted during construction and must be submitted no later than October 31st of the year in which an Occupancy Permit is received for an exemption to begin on January 1st of the following year. Developments that receive an Occupancy Permit after October 31 are eligible to apply for tax exemptions in the following calendar year.

Outstanding property tax balances and other charges to the City of Regina must be paid by the application deadline. The owner(s) must enter into a legal agreement with the City, which sets out the terms and conditions through which the exemption will be provided. The legal agreement will be sent to the owner(s) using the contact information provided on this form. Failure to return the legal agreement will result in loss of tax exemption.

Please refer to the <u>Housing Incentives Policy</u> for further details.

Eligibility Requirements	Not Eligible
Units must have received capital grants through the Housing Incentive Policy or written confirmation that the units are only eligible for tax exemption.	 Market Rental Units. Single family homes or condominiums owned by a private company, corporation or individual that are being rented. Existing homes, renovations, homes built on existing foundation. Sites where a designated heritage building has been demolished. Group care facilities or personal care homes Units offered or Short-Term Accommodation (e.g., Airbnb, Vrbo, etc.)

¹ The Education Property Tax Act specifies that any exemption of education property taxes that is \$25,000 or greater must be approved by the Government of Saskatchewan. As a result, the exemption may cover the municipal and library portions of the taxes only. Where the exemption of the education portion of the property taxes is not approved or is reduced, the Owner will be required to pay the balance of the education portion of the property taxes and the City shall not be liable to the Owner for any amount of the tax exemption, which would have otherwise been granted to the Owner.

Complete this form and return it to:

Mail/Drop OffOREmailCity of Reginapropertytaxexemptions@regina.ca

Assessment & Property Revenue Services Department 4th Floor, City Hall, 2476 Victoria Avenue PO Box 1790, Regina, SK S4P 3C8

Phone: 306-777-7000 Fax: 306-777-6822

Along with your **completed** application form, the following information and attachments must be included:

A current title for the property or properties being developed. If there is more than one lot, provide the title for each lot.

An approved Building Permit. Permits can be obtained from Regina.ca or by calling the City of Regina at 306-777-7551, or the developer can provide permits to be added to this application.

Proof of partnership with a Support Services Provider (if there are On-Site Support Suites).

A copy of the Corporate Profile (if owned by a corporation).

Unit list including unit type (# of bedrooms).

Written confirmation that the development qualifies for tax exemption only (if applicable).

Section 2.0 Applicant Information Property to be Exempted:

Property Address (including unit address if applicable):			
Legal Description: Lot/Parcel:	Block:	Plan:	

Property Owner Information²

Full Name(s) of Property Owr	er:				
Property Owner(s) Mailing Ad	dress:				
City:	Province:	Province:		Postal Code:	
Phone 1: (t	ype) Phone 2:	(type)	Phone 3: (type)		
Email:					
Continu 2 0 Dunio et lufe					
Section 3.0 Project Info					
What is the total number	er of units being built? How	many units are	applying for tax exer	mptions?	
	Total Units	Units Seeking Ta	ax Exemption		
Affordable Rer	tal		_		
On-Site Suppo	rt Suite		_		
2. Have these units alread	ly been approved for a Ho	using Incentive F	Policy Capital Grant?	•	
Yes, Capital	Grant Application File No.				
No, indicate	anticipated date of submis	sion (DD/MMM/YY	YY):		
Will any portion of the commercial space?	levelopment be commercia	al space? If so, w	hat is the floor area	of the	
Yes, the con	mercial space is	m ²			
No, the proje	ct is residential only				
4. What is the status of the	e project?				
Construction	is underway, construction	completion expe	ected by (DD/MMM/YY	YY):	
	is complete and an occup Occupancy Permit is attach		been issued		

² Legal documents, which are required for tax exemption eligibility, will be sent to the property owner to be exempted. If the provided mailing address is different from the mailing address on file at the City, you are required to update your address with the Assessment & Property Revenue Services Department. You may confirm the address on file and update by logging in to your account on eProperty under MyAccount (Regina.ca/Myaccount) or by completing a Notification of Address Change form. (This will only update your Property Tax account.) Failure to return legal agreements sent to you will result in loss of the tax exemption.

5. Please indicate if the property is eligible for, has applied to receive or is already receiving a tax exemption under one of the following programs:

Program	Not Applicable	Eligible	Applied	Receiving
Heritage Incentives Policy				
Intensification Incentive Policy				
Revitalization Incentive Policy				
Other (please specify):				

Section 4.0 Declaration

I hereby certify that the above information is correct and complete, and that I agree to the terms and conditions of the Housing Incentive Policy. I acknowledge that the information collected on and within the application documents is handled and maintained in accordance with The Local Authority Freedom of Information and Protection of Privacy Act. It will be retained as a record of my application and may be used to contact the parties involved in this project. The application and the information contained therein may also be used by the City for compliance or other legal action pursuant to The Cities Act, The Uniform Building and Accessibility Standards Act and the City's Building Bylaw and The Planning and Development Act.

Property Owner Signature:	Date (DD/MMM/YYYY):
1) -	,

