

Calculating Property Tax

The taxation year (City's fiscal year) is the same as the calendar year - January 1 to December 31. The property tax calculation is shown in the following formula:

Taxable Assessment

Taxable Assessment	=	Assessed Value	X	Provincial Percentage
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Taxing Authorities

Municipal Levy	=	Taxable Assessment	X	Municipal Mill Rate	X	Mill Rate Factor	÷	1000
Library Levy	=	Taxable Assessment	X	Library Mill Rate	X	Mill Rate Factor	÷	1000
School Levy	=	Taxable Assessment	X	School Mill Rate	÷	1000		

Net Levy

Net Levy	=	Municipal Levy	+	Library Levy	+	School Levy
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Additional Charges

Your property tax bill can also include the following charges:

- laneway charges
- local improvement levies
- outstanding account balances
- Business Improvement District Tax
- overdue water and sewer balances transferred to your tax account
- costs incurred by the City to do bylaw work related to untidy/unsightly land, noxious weeds, junked vehicles, or fire damage
- phase-in adjustments (commercial and industrial class properties only)

Sample 2025 Tax Calculation

A homeowner with an assessed value of 100,000 using the 2025 tax rate, mill rate factors paid \$1,144.21 in levy in 2025.

Taxable Assessment = $100,000 \times 80\% = 80,000$

Municipal Levy = $80,000 \times 9.5920 \times 0.87880 / 1000 = \674.36

Library Levy = $80,000 \times 0.9594 \times 0.87880 / 1000 = \$ 67.45$

School Levy = $80,000 \times 5.03 / 1000 = \402.40

Net Levy = $\$674.36 + \$67.45 + \$402.40 = \$1,144.21$

For more information about 2025 Revaluation:

Web: Regina.ca (Assessment & Tax)

Call: 306-777-7000 option 2